Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945

Your Statement

Statement 3	Page 1 of 2
Account number	470627828
Statement period	1 Jul 2024 - 31 Dec 2024
Required Repayments	$517.00 per fortnight
Interest rate	18.500% per annum
Loan balance	$25,628.61 DR
Enquiries	13 14 31

001

2062
MR R D KEMP
4 NEMARLUK CT
LUDMILLA NT 0820

551.1111.1.2 W95 0705 SL.HP.S101.D366.O V03.01.43

Variable Rate Personal Loan Summary

Loan snapshot

Opening balance 1 July 2024	**$29,699.41 DR**
Bank fees	+ $90.00
Interest	+ $2,560.20
Repayments/payments	- $6,721.00
Other (eg reversals, adjustments)	$0.00
Closing balance 31 December 2024	**$25,628.61 DR**

Remaining loan term

Based on repayments of $517.00 per fortnight your remaining loan term is 2 years 5 months.

Your statement: Please check this statement and report any discrepancies to us as soon as possible by calling 13 1431. Please retain this statement for your records.

How to use NetBank to transact on your personal loan: You can use **NetBank** to obtain your account balance, view transactions as far back as two years, make payments from another Commonwealth Bank account, and redraw special repayments on your personal loan (variable rate loans only, conditions and fees apply). Visit **netbank.com.au** for details.

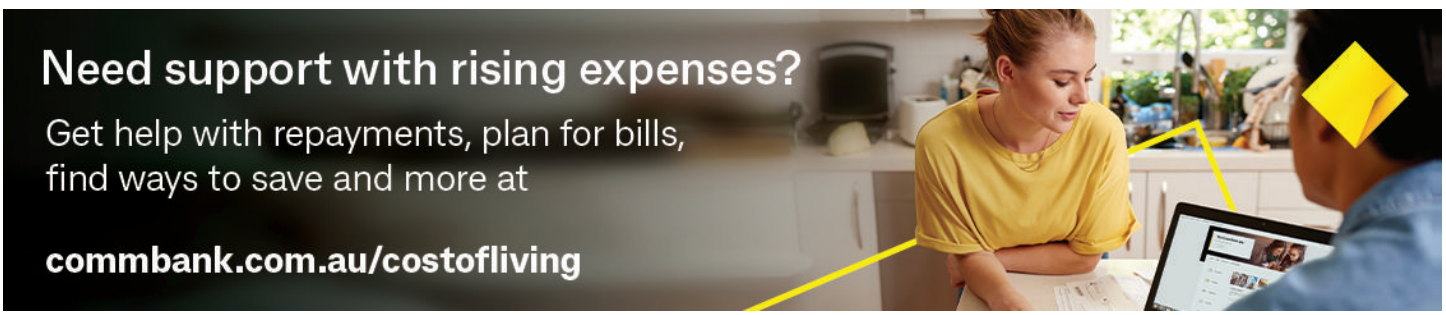
Making repayments: We offer you a number of ways to make your repayments to suit your individual circumstances.

Direct Debit: Automatically make repayments each week, fortnight or month by setting up a direct debit from your cheque or savings account.

NetBank: You can arrange automated repayments online using **NetBank**.

Telephone Banking: For more details or to set up a password to use this service, please call 13 2221.

BPAY: Use **Biller Code 55566** and your personal loan number.



Borrower

RYAN DALE KEMP

Variable Rate Personal Loan Transactions - Account number 470627828

Date	Transaction description	Debits	Credits	Balance
	Interest rate as of 01/07/24 - 18.500% per annum			
01 Jul	Opening balance			$29,699.41 DR
05 Jul	Repayment/Payment		517.00	$29,182.41 DR
19 Jul	Repayment/Payment		517.00	$28,665.41 DR
24 Jul	Interest charged	445.30		$29,110.71 DR
24 Jul	Fee for servicing your loan	15.00		$29,125.71 DR
02 Aug	Repayment/Payment		517.00	$28,608.71 DR
16 Aug	Repayment/Payment		517.00	$28,091.71 DR
24 Aug	Interest charged	449.77		$28,541.48 DR
24 Aug	Fee for servicing your loan	15.00		$28,556.48 DR
30 Aug	Repayment/Payment		517.00	$28,039.48 DR
13 Sep	Repayment/Payment		517.00	$27,522.48 DR
24 Sep	Interest charged	439.26		$27,961.74 DR
24 Sep	Fee for servicing your loan	15.00		$27,976.74 DR
27 Sep	Repayment/Payment		517.00	$27,459.74 DR
11 Oct	Repayment/Payment		517.00	$26,942.74 DR
24 Oct	Interest charged	414.92		$27,357.66 DR
24 Oct	Fee for servicing your loan	15.00		$27,372.66 DR
25 Oct	Repayment/Payment		517.00	$26,855.66 DR
08 Nov	Repayment/Payment		517.00	$26,338.66 DR
22 Nov	Repayment/Payment		517.00	$25,821.66 DR
24 Nov	Interest charged	417.51		$26,239.17 DR
24 Nov	Fee for servicing your loan	15.00		$26,254.17 DR
06 Dec	Repayment/Payment		517.00	$25,737.17 DR
20 Dec	Repayment/Payment		517.00	$25,220.17 DR
24 Dec	Interest charged	393.44		$25,613.61 DR
24 Dec	Fee for servicing your loan	15.00		$25,628.61 DR
31 Dec	Closing balance			$25,628.61 DR

551.1111.1.2 W95 0705 SL.HP.S101.D366.O V03.01.43

Important Notice: Changes to your CommBank Personal Loan Terms and Conditions, Credit Guide and Information Statement

Effective 03 February 2025, your CommBank Personal Loan Terms and Conditions, Credit Guide and Information Statement are amended as follows:

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" in the third paragraph, replace "see 3.3" with "see 3.4".

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" delete "If a repayment by cheque or account transfer is dishonoured" and replace with "If a repayment made by any method is dishonoured".

[Section 3] Managing your loan, under heading: "**3.2 What you have to pay**" delete paragraph 7 starting with "if you have set up a direct debit".

[Section 3] Managing your loan, include new clause "**3.3 Direct debits**" and insert the following paragraphs:

"We may request that you provide us with a direct debit authority in such form as required by us. Where a direct debit authority is in place you must ensure there is enough money in the nominated account for us to draw the amounts you must pay us under your contract (or have agreed to pay).

Funds that we attempt to collect via direct debit are reflected on the direct debit date as a credit to your loan balance and may increase your available redraw. However, the direct debit transfer is subject to clearance (ensuring funds are available in your nominated account), which can take up to two business days for linked accounts with Commonwealth Bank and five business days for accounts with another bank.

If there are insufficient funds in the nominated account for the funds to clear, the direct debit payment will be regarded as not having been made to your loan and your loan balance and available redraw will be adjusted accordingly. Accessing funds transferred by direct debit and included in available redraw before they are cleared may result in us requiring you to repay the shortfall either immediately or over time.

You can still make payments to your loan account outside of the direct debits and if you do, we will continue to debit your nominated account (as if you hadn't made those additional payments).

Any person authorised to transact on your loan account according to the method of operation can make changes to a direct debit authority.

If you have set up a direct debit and you wish to cancel or alter the direct debit, you can contact us on 13 1431 or visit any Commonwealth Bank branch."

[Section 3] Managing your loan, re-align all clause and paragraph numbers following the addition of clause 3.3.

[Section 3] Managing your loan, under heading: "**3.5.1 How we calculate your available redraw funds**" insert new paragraph at the end of the clause:

"Funds credited via direct debit may be reflected on the direct debit date in your available redraw balance but are subject to clearance – see clause 3.3. Accessing these funds before they are cleared may result in us requiring you to repay the shortfall either immediately or over time."

[Section 5] Default and other matters, under heading: "**5.1.2 Actions we may take**" in the second last paragraph, replace "see 3.3.3" with "see 3.4.3".

[Section 6] Changes to your contract, under heading: "**Changes we can make**" delete the second bullet point and replace with "Change your repayments to facilitate your loan being repaid on or about the end of your loan term."

551.1112.2.2 W95 0705 SL_HP.S101.D366.O V03.01.43